

Irrevocable Bidding Offer

For purchase of the Vessel **MV RUSTEM IMO: 8519954**

Before the Haifa Admiralty Court

To:
The Haifa Admiralty Court
Through the Liquidator, Adv. Yoav Harris
16 Pal-Yam St., Beit Shaari Mishpat, 5th floor, Haifa 3309523

1. I hereby submit the terms and conditions signed by me, as an irrevocable offer.
2. I offer to purchase the vessel for a sum of _____ $ (USD) (In words: _____ US Dollars), VAT will be added to this amount in accordance with the law.
3. I hereby confirm and acknowledge that this offer and auction sale are not subject to the Tender Laws. I also confirm and acknowledge that the liquidator shall be free to negotiate with a bidder and/or bidders, contact them, request or suggest that they improve their offer, all at his own discretion**.**
4. I hereby confirm and acknowledge that the sale process is subject to an Auction which will be conducted before the Haifa Admiralty Court, Honorable Judge Eyal Doron on 5 October 2026 at 10:30 (Israel Time).
5. I hereby confirm and acknowledge that the Liquidator is entitled, subject to court's approval, to accept this offer or a higher amount I offer, if I decide to offer, as part of the negotiation and/or auction process. And that upon acceptance by Liquidator of any offer and final confirmation of offer by the court, my irrevocable offer will become effective as a binding sale agreement according to the terms and condition which I have signed.
6. Along with my offer I hereby submit a confirmation of deposit or a Bank Check on the amount of 10,000$ USD to the order of the liquidator's trust bank account in the amount. This deposit will be returned to me if my offer is not accepted as the winning offer at the auction scheduled for 21 October 2026 at 10:00 (Israel Time) or shortly after the auction before the court.
7. I understand that the deposit amount of 10,000$ (USD) will be forfeited by the liquidator if for any reason and at any stage after submitting this irrevocable offer I withdraw my offer, immediately and without notice or legal action.
8. I hereby confirm that if my offer whether this offer being submitted hereby or any other offer I submitted or shall submit, is accepted as the winning bid, then, according to the terms and conditions of the auction sale the deposit will be returned to me upon payment of the first payment according to the terms and conditions.

Date: _____ _____

Signature